



ARIADNEXT
by **IDnow.**

PRESS RELEASE

IDnow reports record growth in 2021 and strengthens its position as a group thanks to its merger with ARIADNEXT

Successful year reinforces the IDnow group, newly formed with ARIADNEXT, in becoming the European leader in online identity verification and authentication.

Rennes, march 1st, 2022, IDnow, a leading European Identity Proofing Platform reports another record year, closing 2021 by organically doubling the number of transactions in its core business. The growth rate is fueled by strong momentum in new sales, increased use of the platform among its existing client base. The newly formed group's growth is further supported by the successful merger of ARIADNEXT in France and identity Trust Management AG ("identity.TM") in Germany.

The acceleration of advanced digital business models has led to a shift in demand from single-product identity verification towards comprehensive identity proofing platforms. In 2021, IDnow further accelerated this strategy by integrating the products of ARIADNEXT and identity Trust Management AG into a single, comprehensive offering. This allowed IDnow Group to seamlessly meet the rising demand across Europe with one of the broadest sets of identity verification methods available on the market.

Andreas Bodczek, CEO at IDnow, commented: "Our goal is to build the leading unified identity proofing platform that meets the multi-dimensional user needs of our customers, whilst meeting stringent and often complex regulatory demands. Through our successful M&A ventures, the IDnow group is now positioned to offer best-in-class products and services that deliver a seamless user experience across an expansive range of geographies and verticals."

According to Guillaume Despagne, President of ARIADNEXT, "The online identity verification landscape in Europe is changing rapidly, with regulatory requirements of many Member States being harmonized, including the upcoming arrival of PVID in France. For the past five years, ARIADNEXT has experienced a constant growth of 100% in its volumes in France, Spain, Poland and Romania. The alignment of our common ambition, teams synergy, know-how and solutions



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with IDnow and the group thus formed will allow us to offer a comprehensive platform of solutions that meet the needs of our customers, from digital identity to electronic signatures.”

The combined IDnow platform provides a holistic suite of products, catering to the advanced needs of its leading, international clients. In the past year, IDnow added a record number of new clients, including some of the fastest-growing European brands, such as eToro and Boursorama. The IDnow group platform is used by leading companies globally, with half of the top 20 banks in Europe as well as each of the top 4 relevant telecommunication operators in France and Germany relying on its services.

IDnow has made a series of senior hires in the past year to support the Company’s rapid growth, including Johannes Meerloo as COO, Doug Pollock as Director of Customer Success, Jamie Turner as Vice President People as well as Dr. Heinrich Grave as Senior Vice President Digital Identity. The Company has also opened offices in the UK as well as in the Middle East to cater to regional surges in demand.

Andreas Bodczek concludes “I am looking forward to 2022 - a year in which we will continue to bring our three combined companies closer together and strive for increased market leadership as a unified force.”